

Department of Economics
Lesson Plan B.A.1st year 1st Sem. (2025-26)
Paper: Microeconomics (DSC)

Month of July and August:

- Nature and Scope of Economics.
- The economic problem: Scarcity and Choice.
- Function of Economic Systems.

Month of September

- Law of Demand, Elasticity of Demand: Concept, Types, Measurement, Determinants and Importance, Supply Curve and Elasticity of Supply.
- Assignment and test.

Month of October:-

- Concept of Utility, Cardinal Utility Analysis: Law of diminishing marginal utility, law of equi marginal utility.
- Ordinal utility analysis: Indifference Curve Analysis and Consumer's Equilibrium, price, income and substitution effect, consumer surplus.

Month of November:-

- Production Function and Product curve, law of variable proportions.
- Isoquants and Iso cost Lines, return to scale, internal and external economies and diseconomies of scale.
- Cost analysis: concept of cost, short period costs, long period costs, modern theory of costs.
- Concepts of Revenue: total, average and marginal revenue.
- Break-Even Analysis and Its Uses

Month of December:-

- Revision.

Lesson Plan B.A.1st year 1st Sem. (2025-26)

Minor Course (MIC)

Paper: Ancient Indian Economic History:

Vedic Period to 1 BC

Month of July and August:-

- Economic Life in the Vedic Period (1500 BCE-500 BCE)
- Economic Life in the Vedic Period (1500 BCE-500 BCE)
- Agricultural economy and land ownership
- Cattle rearing and its significance

Month of September:-

- Trade and commerce
- Social classes and occupations
- Early forms of currency and barter system

Month of October:-

- Economic Developments from 500 BCE to 1 BC
- Rise of cities and urban economy
- Emergence of coins and monetized economy
- Trade and commerce with foreign countries

Month of November:-

- Development of crafts and industries
- Economic policies of Mauryan and post-Mauryan dynasties

Month of December:-

- Revision

Lesson Plan B.Com 1st year 1st Sem. (2025-26)

Paper: Business Economics

Month of July and August:-

- Introduction: Economics, types and significance. Basic concepts: scarcity and choice,
- Production Possibility curve and the central problems of the economy.
- Demand and Supply: The concept of demand and demand function, law of demand, Elasticity of Demand the concept of supply and supply function, the law of supply and Supply
- Consumer Theory: Cardinal utility theory, the concept of utility, the law of diminishing marginal utility, Derivation of demand curve from marginal utility schedule, the law of equi-marginal utility.

Month of September:-

- Ordinal Utility Analysis: The concept of ordinal utility, meaning of an indifference curve, marginal rate of substitution, properties of indifference curves,
- Budget equation or budget line and consumer's equilibrium.
- Production: Concepts, average and marginal products, total, average and marginal curves
- The Law of Variable Proportions: Returns to a factor, isoquants, properties of isoquants, returns to scale: economies and diseconomies of scale.

Month of October:-

- Cost and Revenue: The concept of costs cost functions-short run and long run, theory of cost in the short run, short-run cost curves and long-run cost curves.
- Market Structures: Perfect competition, monopoly.

Month of November:-

- Monopolistic competition, their meaning and features, price output determination under them in short and long run.
- Oligopoly: Concept features and Kinked demand curve.
- Revision and class test

Month of December:-

- Revision

Lesson Plan B.A. 2nd year 3rd Sem. (2025-26)

Paper: Macroeconomics (DSC)

Month of July and August:

- Introduction: nature, meaning and scope of macro-economics.
- The Concepts and measurement of national income statistics
- Circular flow of income in two, three and four sector economy.

Month of September:

- Consumption function: average and marginal propensity to consume, Keynesian psychological law of consumption.
- Investment function: types of investment, investment demand schedule and factors affecting investment decisions, Marginal efficiency of capital, static and dynamic multiplier & accelerator.

Month of October:-

- Determination of income and employment: classical and Keynesian theories of income, output and employment.
- Say's law of markets.
- Principle of effective demand

Month of November:-

- Money and banking: money: definition, functions and role. quantity theory of money: fisher's equation and Cambridge equation.
- Keynesian liquidity preference theory.
- Banking: major functions of commercial banks and process of credit creation.

Month of December:-

- Revision

Lesson Plan B.A. 2nd year 3th Sem. (2025-26)

Paper: Financial Institutions and Markets

Minor Course (MIC-3)

Month of July and August:-

- Nature and role of financial system,
- money and finance- money and near money,
- financial intermediation and financial intermediaries,
- structure and functions of the financial system, functions of the financial sector, indicators of financial development, equilibrium in financial markets,
- Financial system and economic development.

Month of September:-

- Criteria to evaluate assets: risk and financial, types of risk, return on assets, risk- return trade-off,
- valuation of securities, structure of interest rates,
- theories of interest rates determination, long and short period interest rates, term structure of interest rates, spread between lending and deposit rates, administered interest rates,
- Appropriate interest rate policy.

Month of October:-

- The central bank,
- commercial banks, non- bank financial intermediaries,
- monetary policy and functions of central bank, objectives of monetary policy in developed and developing countries, instruments of monetary policy, proliferation of banking and non-banking financial intermediaries,
- credit creation and its control, effectiveness and efficiency of monetary policy,
- development banks- role and functions, investment and merchant banking,
- Financial sector reforms in india.

Month of November:-

- International financial markets: nature, organization and participants,
- reforms in international monetary system, lending operation of world bank and affiliates,
- working of IDA and IFC,
- theory of optimum currency areas,
- Growth of regional financial institutions, development bank lending, Asian development bank, euro- dollar and euro currency markets, regulation at the international level.

Month of December:-

- Revision

Lesson Plan B.A. 3rd year 5th Sem. (2025-26)

Paper: International Economics

Month of July and August:-

- An Introduction to International Economics.
- The pure theory of international trade: Classical theory of International Trade
- Neo- classical's Opportunity Cost theory
- Heckscher-Ohlin Theory of International Trade

Month of September:-

- Factor Price Equalization and Income Distribution
- Terms of Trade
- Theory of Tariff
- Trade, Aid and Economic Development
- Economic Integration among Nations
- Theory of Custom Union

Month of October:-

- Balance of Payments, exchange rate and trade structures: the process of adjustment in the balance of payments
- Foreign Trade Multiplier.
- Fixed vs. flexible exchange rates and their relative merits and demerits.

Month of November:-

- International Monetary System:
 - IMF and international monetary system,
 - present international monetary system,
 - Problems of international liquidity.
 - New international economic order.

Month of December:-

- Revision.